Richard Burden MP



HOUSE OF COMMONS, LONDON, SW1A 0AA

NHS PENSIONS

Thank you to everyone who has taken the time to get in touch with me about NHS pensions.

Workers who are saving for retirement are entitled to a tax relief on pension, subject to an annual limit which is usually £40,000, with savings over that amount being charged at the same level as income tax. In 2016, the Government introduced an annual allowance taper to reduce the amount of tax relief available with some people seeing their allowance reduced from £40,000 to 10,000.

We have recently begun to see unintended consequences of this policy, with some NHS staff cutting back the hours that they work in order to avoid these extra charges. I understand the concerns that many of my constituents and fellow MPs have about this state of affairs.

In Parliament recently, the Labour Shadow Treasury Minister urged the Government to address this situation. You can read her speech here.

Thanks again to everyone who has contacted me on this issue.

Best wishes,

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Richard Burden MP Birmingham Northfield