

Richard Burden MP



HOUSE OF COMMONS, LONDON, SW1A 0AA

Pensions Dashboard

Thank you to everyone who has contacted me regarding reports that the Pensions Dashboard may be scrapped.

Alongside my Labour colleagues I have been concerned by reports that the Government wants to scrap the Pensions Dashboard. The Pensions Dashboard would be a welcome step towards better financial awareness and planning for the public. It would allow everyone to view the value of all their pensions in one place and track how much they've saved for retirement.

In a written statement issued last week the Parliamentary Under-Secretary of State for Work and Pensions confirmed the Government's support for an industry-led dashboard. However, this is not good enough, the Pensions Dashboard was a cross-party backed project supported by industry and aimed at providing the public with a one-stop-shop to view their various pension pots and see how much they had saved for their retirement.

Passing it onto the private sector means there is no guarantee of compliance from all providers, no indication of whether the State Pension will be included and centralises huge amounts of financial information for the private sector to access. That is why the Labour Party will continue to call on the Government to keep the Pensions Dashboard in public hands.

Thanks again for everyone who has contacted me regarding this issue.

Best wishes,

A handwritten signature in black ink, appearing to read 'Richard Burden'.

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